

FY 2007-08 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WARM SPRINGS DAM (SPECIAL REVENUE FUND)

Index No.: 673806

Sub-Object No. and Title	Adopted 2005-06	Requested FY 06-07	Difference	Percent Change
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REVENUES:

TAXES

1000 Prop Taxes - CY Secured	\$3,700,000	\$4,000,000	\$300,000	8.11%
1020 Prop Taxes - CY Supplemental	100,000	100,000	0	0.00%
1040 Prop Taxes - CY Unsecured	145,000	145,000	0	0.00%
Subtotal Taxes	\$3,945,000	\$4,245,000	\$300,000	7.60%

USE OF MONEY

1700 Interest on Pooled Cash	\$252,000	\$142,500	(\$109,500)	(43.45%)
Subtotal Use of Money	\$252,000	\$142,500	(\$109,500)	(43.45%)

INTERGOVERNMENTAL REVENUE

2440 ST - HOPTR	\$44,000	\$44,000	\$0	0.00%
Subtotal Intergovernmental Revenues	\$44,000	\$44,000	\$0	0.00%

TOTAL REVENUES	\$4,241,000	\$4,431,500	\$190,500	4.49%
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EXPENDITURES:

SERVICES AND SUPPLIES

6522 District Services	\$766,000	\$0	(\$766,000)	(100.00%)
6523 District Operations	0	693,000	693,000	N/A
6570 Consultant Services	0	460,000	460,000	N/A
Subtotal Services and Supplies	\$766,000	\$1,153,000	\$387,000	50.52%

OTHER CHARGES

8010 Contribution Non-Co Govt	\$624,700	\$648,230	\$23,530	3.77%
Subtotal Other Charges	\$624,700	\$648,230	\$23,530	3.77%

OTHER FINANCING USES

8625 OT - W/in Special Dist - BOS	\$7,285,572	\$7,285,573	\$1	0.00%
Subtotal Other Financing Uses	\$7,285,572	\$7,285,573	\$1	0.00%

TOTAL EXPENDITURES	\$8,676,272	\$9,086,803	\$410,531	4.73%
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TOTAL NET COST (Expenditures Minus Revenues)	\$4,435,272	\$4,655,303	\$220,031	4.96%
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FY 2007-08 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Taxes

Character No.: 673806-10

1000 Prop Taxes - CY Secured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1020 Prop Taxes - CY Supplemental

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1040 Prop Taxes - CY Unsecured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

Character: Use of Money and Property

Character No.: 673806-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on estimated cash flows and current interest rate trends.

Estimated Average Cash Balance	\$3,000,000
Projected Interest Rate	4.75%
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Projected/Planned Interest on Pooled Cash	\$142,500

Character: Intergovernmental Revenue

Character No.: 673806-20

2440 ST - HOPTR

Home Owner Property Tax Relief revenues are received from the State as reimbursement for property tax revenues lost due to the Home Owner's Exemption. The amount requested is based on prior year actuals and current year estimates from the Auditor-Controller's office.

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CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Services and Supplies

Character No.: 673806-60

6522 District Services

This account is being replaced by Sub-object 6523.

6523 District Operations

This item is requested to provide funds for charging salaries, benefits and overhead costs for personnel assigned to maintain various projects. This new account is being set-up to isolate internal labor activities. The breakdown of costs are as follows:

USGS Contract Administration	PCAS No. 3990	\$15,000
Endangered Species Act - RR Project Impacts	PCAS No. 7098-3	175,000
Dry Creek Water Supply	PCAS No. 3635	25,000
Flood Control & Fish Facility EIR/EIS	PCAS No. 7012	75,000
Dry Creek Habitat Restoration	PCAS No. 7136	28,000
Erosion Control Maintenance	PCAS No. 405	300,000
Upper Russian River		
Potter Valley Check Dams - Maintenance	PCAS No. 2635	50,000
Russian River Steam Gauges - Maintenance	PCAS No. 514	25,000
	Total	<u>\$693,000</u>

6570 Consultant Services

This item is requested to provide funds for consultant services for the Dry Creek Habitat Restoration.

Character: Other Charges

Character No.: 673806-75

8010 Contribution - Non-Co Govt

PCAS No. 3076-1 \$470,000

- 1) Operation and maintenance of Warm Springs Dam

The FY 07-08 appropriation request includes funds for prior fiscal years that have not been billed by the US Army Corps of Engineers in those years.

PCAS No. 514-3 153,230

- 2) This item is requested to cover the cost of the Agency's contribution to USGS for maintaining stream gauges on the Russian River drainage system. The Agency entered into a joint funding agreement dated November 1, 2005 with the U.S. Geological Survey (USGS) covering the cooperative water resources investigations program during the period November 1, 2006, to October 31, 2007.

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CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Other Charges (continued)

Character No.: 673806-75

8010 Contribution - Non-Co Govt (continued)

3)	This item is for an funding agreement with U.S.G.S for Water Quality.	PCAS No. 7098 \$25,000
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Funds are requested to collect water quality samples to better understand the environmental conditions currently in the Russian River. Between water quality information is required to better understand the potential impacts to fish and people of possible operational changes on the Russian River. This data will provide an improved understanding of the current "environmental baseline" existing in the Russian River.

Total	\$648,230
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Character: Operating Transfers

Character No.: 673806-86

8625 OT - W/in Special Dist - BOS

This item is requested for transfer to the Warm Springs Dam Debt Service Fund for planned purchase of U.S. Government Treasury Strips (\$1,000,000) and to provide for payment of debt service (\$6,285,573).

FY 2007-08 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam - Special Revenue Fund

Index No.: 673806

DESCRIPTION OF FUND ACTIVITY	Actual FY 05-06	Estimated FY 06-07	Requested FY 07-08
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$9,535,571	\$8,113,355	\$7,961,718
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	4,756,388	4,493,963	4,431,500
Expenditures - (Decrease) fund balance	(5,209,276)	(4,645,600)	(9,086,803)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(452,888)	(151,637)	(4,655,303)
Adjustments to Reserves/Encumbrances:			
Change in Encumbrances	(969,328)	0	0
Net Adjustment - Increase/(Decrease) to Fund Balance	(969,328)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$8,113,355	\$7,961,718	\$3,306,415
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$1,422,216)	(\$151,637)	(\$4,655,303)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/00</u>	<u>7/1/2004</u>	
Cash	\$9,785,864	\$9,843,356	
Accounts Payable	(250,293)	(760,673)	
Encumbrances	0	(969,328)	
Total Beginning Fund Balance	\$9,535,571	\$8,113,355	